

Result of Annual General Meeting

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PPHE Hotel Group Limited

19 May 2021

PPHE Hotel Group Limited

("PPHE Hotel Group", the "Company" or the "Group")

Result of Annual General Meeting

PPHE Hotel Group confirms that at the Company's Annual General Meeting held at 12 noon on 19 May 2021, all of the resolutions were decided on a poll and all resolutions proposed at the Annual General Meeting were passed. The votes cast for resolutions 8 to 10 relating to the re-election of the independent Directors were duly passed by both a majority of the votes cast by the independent shareholders as well as by a majority of votes cast by all shareholders. These votes have been calculated separately and are shown below (independent shareholder votes cast being marked ***).

The full text of each resolution was included in the Company's Notice of the Annual General Meeting that were posted or e-mailed to shareholders and also made available on the Company's website www.pphe.com. The following table shows the results of the votes cast.

Resolution		Total votes cast	For (*)		Against (*)		Withheld (**)
			Number	%	Number	%	
Ordinary resolutions							
1.	To receive the Annual Report and Accounts	26,817,470	24,938,067	92.99	1,879,403	7.01	354,507
2.	To re-appoint Kost Forer Gabbay & Kasierer, a member of Ernst & Young Global, as auditors of the Company	27,169,454	27,117,201	99.81	52,253	0.19	2,523
3.	To authorise the Directors to determine the auditors' remuneration	27,169,454	27,146,781	99.92	22,673	0.08	2,523
4.	To re-elect Eli Papouchado as a Director of the Company	26,787,797	24,555,677	91.67	2,232,120	8.33	384,180
5.	To re-elect Boris Ivesha as a Director of the Company	27,169,454	27,143,090	99.9	26,364	0.1	2,523
6.	To re-elect Daniel Kos as a Director of the Company	27,169,454	27,143,090	99.9	26,364	0.1	2,523
7.	To re-elect Kevin McAuliffe as a Director of the Company	27,169,454	26,862,786	98.87	306,668	1.13	2,523
8.	To re-elect Ken Bradley as a Director of the Company	26,817,471	25,091,408	93.56	1,726,063	6.44	354,506
		*** 8,442,654	6,716,591	79.56	1,726,063	20.44	354,506

9.	To re-elect Nigel Keen as a Director of the Company	26,817,471	25,217,881	94.04	1,599,590	5.96	354,506
		*** 8,442,654	6,843,064	81.05	1,599,590	18.95	354,506
10.	To elect Stephanie Coxon as a Director of the Company	27,169,454	27,169,350	99.99	104	0.01	2,523
		*** 8,794,637	8,794,533	99.99	104	0.01	2,523
Special Resolutions							
11.	Authority for Directors to allot shares	27,169,454	27,143,166	99.9	26,288	0.1	2,523
12.	Authority to purchase own shares	27,169,454	27,169,361	99.99	93	0.01	2,523
13.	General authority to disapply pre-emption rights	27,169,454	27,168,086	99.99	1,368	0.01	2,523
14.	Additional authority to disapply pre-emption rights	27,169,454	27,145,506	99.91	23,948	0.09	2,523

*Includes discretionary votes

**A vote "Withheld" is not a vote in law and is therefore not counted towards the proportion of votes "For" or "Against" the resolution

*** Votes cast by independent shareholders

The Board is pleased with the support from shareholders for the majority of the resolutions, but notes the minority votes (representing 20.44% of independent votes), against resolution 8: the re-appointment of Mr Ken Bradley. The Board takes the views of its shareholders seriously and the Company intends to engage with shareholders to better understand their concerns with a view to identifying how such concerns can be addressed. The Board looks forward to engaging with shareholders and an update on the results of this engagement and the actions to be taken will be published in due course.

In accordance with the Listing Rules a copy of each of the special business resolutions passed at the Annual General Meeting has been forwarded to the Financial Conduct Authority's National Storage Mechanism and will shortly be available to view at the following location: <https://data.fca.org.uk/#/nsm/nationalstoragemechanism>.

Enquiries:

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Notes to Editors

PPHE Hotel Group is an international hospitality real estate company, with a £1.7 billion portfolio, valued as at December 2020 by Savills and Zagreb nekretnine Ltd (ZANE), of primarily prime freehold and long leasehold assets in Europe.

Through its subsidiaries, jointly controlled entities and associates it owns, co-owns, develops, leases, operates and franchises hospitality real estate. Its primary focus is full-service upscale, upper upscale and lifestyle hotels in major gateway cities and regional centres, as well as hotel, resort and campsite properties in select resort destinations.

PPHE Hotel Group benefits from having an exclusive and perpetual licence from the Radisson Hotel Group, one of the world's largest hotel groups, to develop and operate Park Plaza® branded hotels and resorts in Europe, the Middle East and Africa. In addition, PPHE Hotel Group wholly owns, and operates under, the art'otel® brand and its Croatian subsidiary owns, and operates under, the Arena Hotels & Apartments® and Arena Campsites® brands.

PPHE Hotel Group is a Guernsey registered company with shares listed on the London Stock Exchange. PPHE Hotel Group also holds a controlling ownership interest in Arena Hospitality Group, whose shares are listed on the Prime market of the Zagreb Stock Exchange.

Company websites: www.pphe.com / www.arenahospitalitygroup.com

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