

PRESS RELEASE

PPHE Hotel Group showcases newly opened and recently refurbished hotels at WTM 2012

Visit stand UK I400, pod 21

17 October 2012 - PPHE Hotel Group Limited, owner, operator and franchisor of primarily full service upscale and lifestyle hotel brands including art'otel® and Park Plaza® Hotels & Resorts across Europe, is presenting a number of newly opened and refurbished hotels at this year's WTM at stand number UK I400, pod 21.

PPHE Hotel Group celebrated the opening of three new Park Plaza Hotels & Resorts properties on the Istrian peninsula of Pula in Croatia this summer. Ideal for families, <u>Park Plaza Verudela Pula</u> offers stylish self-catering studios and one and two bedroom apartments with some overlooking the Adriatic sea, the stunning <u>Park Plaza Histria Pula</u> offers complete luxury including a wellness centre with sauna and spa and <u>Park Plaza Medulin</u> is located within the historical fishing town of Medulin alongside the Medulin Riviera; perfect for a relaxed holiday.

Recent completed refurbishments for PPHE Hotel Group include a multi-million euro renovation programme at Park Plaza Amsterdam Airport which included a complete transformation of all public areas on the ground floor. art'otel budapest underwent a 75-room refurbishment and introduced a new lounge and bar and art'otel berlin city center west saw it extended by 61 new rooms and the creation of the all-new FACTORY bar and two meeting rooms. Park Plaza Leeds' 187 rooms were extensively refurbished and a newly designed Penthouse suite was introduced while Park Plaza Victoria Amsterdam is currently undergoing extensive renovations of its meetings and events space, due for opening autumn 2012.

In August 2012, PPHE Hotel Group reported its unaudited interim results for the first half year of 2012, showing an improvement in financial performance with total revenue and EBITDA increasing on a reported and like for like basis. Hotels in the United Kingdom continued to









deliver a good performance with Park Plaza Westminster Bridge London continuing to exceed expectations.

Planned new hotel development projects include art'otel amsterdam in the Netherlands, Park Plaza Nuremburg in Germany, new hotel developments in West London and art'otel london hoxton in the United Kingdom and a new hotel development in Pattaya in Thailand.

In 2011, the company's performance was recognised with the 'Best Small or Independent Hotel Brand' award by UK's Business Travel and 'Large Hotel Group of the Year' 2011 by UK Inbound.

For further information on PPHE Hotel Group please visit www.pphe.com

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Note to editors:

PPHE Hotel Group Limited owns, leases, develops, operates and franchises full service upscale and lifestyle hotels in major gateway cities and regional centres, predominantly in Europe. The majority of the Group's hotels operate under two distinct brands, Park Plaza Hotels & Resorts and art'otel[®].

The Group has an exclusive licence from Carlson, a global privately held hospitality and travel company, to develop and operate Park Plaza Hotels & Resorts in Europe, the Middle East and Africa. The art'otel brand is fully owned by PPHE Hotel Group and it has a minority ownership interest in the Arenaturist group, one of Croatia's leading hospitality companies.

Through its strategic partnership with Carlson, PPHE Hotel Group has access to their powerful reservation and distribution system, loyalty programmes such as Club Carlson for guests and Look To BookSM for travel agents, 23 airline partnerships and cross-selling opportunities.

The portfolio of owned, leased, managed and franchised hotels comprises 39 hotels offering a total of more than 8,300 rooms. The development pipeline includes three new hotels and two mixed-use developments, which together are expected to add approximately a further 900 rooms to the portfolio by the end of 2014.

PPHE Hotel Group's shares are admitted to trading on the main list of the LSE (Standard Listing).

Our company: www.pphe.com

Our brands: www.parkplaza.com www.artotels.com www.arenaturist.com









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