



8 February 2024

**PPHE Hotel Group Limited**  
(“PPHE”, the “Group” or the “Company”)

**Appointment of Greg Hegarty as Co-Chief Executive Officer**

PPHE Hotel Group, the international hospitality real estate group which develops, owns and operates hotels and resorts, is pleased to announce the appointment of Greg Hegarty as Co-Chief Executive Officer (Co-CEO) of the Company with immediate effect.

Greg has been with the Group for 18 years in various leadership positions and was appointed as Chief Operating Officer of the Group in 2019 and Deputy Chief Executive Officer & Chief Operating Officer in 2020. During this time, he has held overall responsibility for creating and implementing the Group’s operational strategies, including Operations, People & Culture and Commercial, while driving PPHE’s corporate vision and growth strategy. He was appointed an Executive Director of the Company and joined the Board in May 2023. He has almost three decades of experience in the wider hospitality sector.

Prior to joining the Group, Greg held senior management roles at recognised brands and owner/operators such as Clermont Hotel Group (formerly GLH / Thistle Hotels) and RBH (formerly Redefine BDL Hotels). He holds a Masters’ Degree in Business Administration (MBA) and has further shown his commitment to the hospitality industry by becoming a Fellow of the Institute of Hospitality and Master Innholder.

Greg will assume his Co-CEO role alongside Boris Ivesha, the Company’s long-serving President & CEO. He will manage the day-to-day running of the business as well as have a key role in defining and implementing the Group’s long-term strategy as it continues in its current phase of significant growth. He will also continue to be responsible for the Group’s ongoing proactive engagement with shareholders. Boris Ivesha will continue to focus on pursuing growth and development opportunities for the Group, including concept creation.

**Greg Hegarty, incoming Co-CEO, PPHE Hotel Group commented:**

“I am delighted to have been appointed as Co-CEO and look forward to continuing to lead the Group in its long-term strategic objectives. PPHE is in a very exciting phase of growth, building on its strong footprint of Park Plaza hotels while also completing and opening several large pipeline projects across capital cities including London, Belgrade, Berlin, Rome, and across different market segments and brands including art’otel and Radisson RED.

Our continued growth is a testament to both the Company’s strong corporate vision and unique business model, as well as the hard work and dedication of our teams around the world, who remain fundamental to our success and our customer proposition.”

**Boris Ivesha, President & CEO, PPHE Hotel Group commented:**

“Greg’s appointment to Co-CEO provides important additional leadership support for the Group, as we deliver the latest phase of our exciting growth trajectory. His appointment is in keeping with the Group’s longstanding emphasis on promoting internal talent and intra-group mobility, and we are very proud of his progression since joining PPHE. With his breadth of experience and knowledge, Greg has made a vital contribution to the Company’s success over the last decade, and I look forward to continuing to work closely with him in his new role.”

**- Ends -**

**Enquiries:**

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**Notes to Editors:**

PPHE Hotel Group is an international hospitality real estate company, with a £2.0 billion portfolio, valued as at December 2022 by Savills and Zagreb nekretnine Ltd (ZANE), of primarily prime freehold and long leasehold assets in Europe.

Through its subsidiaries, jointly controlled entities and associates it owns, co-owns, develops, leases, operates and franchises hospitality real estate. Its portfolio includes full-service upscale, upper upscale and lifestyle hotels in major gateway cities and regional centres, as well as hotel, resort and campsite properties in select resort destinations. The Group's strategy is to grow its portfolio of core upper upscale city centre hotels, leisure and outdoor hospitality and hospitality management platform.

PPHE Hotel Group benefits from having an exclusive and perpetual licence from the Radisson Hotel Group, one of the world's largest hotel groups, to develop and operate Park Plaza® branded hotels and resorts in Europe, the Middle East and Africa. In addition, PPHE Hotel Group wholly owns, and operates under, the art'otel® brand and its Croatian subsidiary owns, and operates under, the Arena Hotels & Apartments® and Arena Campsites® brands.

PPHE Hotel Group is a Guernsey registered company with shares listed on the London Stock Exchange. PPHE Hotel Group also holds a controlling ownership interest in Arena Hospitality Group, whose shares are listed on the Prime market of the Zagreb Stock Exchange.

Company websites: [www.pphe.com](http://www.pphe.com) | [www.arenahospitalitygroup.com](http://www.arenahospitalitygroup.com)

For reservations:

[www.parkplaza.com](http://www.parkplaza.com) | [www.artotel.com](http://www.artotel.com) | [www.arenahotels.com](http://www.arenahotels.com) | [www.arenacampsites.com](http://www.arenacampsites.com)